

infiniti[∞]ai
make your data smarter

INVESTOR PRESENTATION • APRIL 2024

DISCLAIMER

This presentation is for informational purposes only and is not an offer to sell or a solicitation of an offer to buy any securities in infinite ai inc. ("infinite ai" or the "Company"), nor shall there be any sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction. None of the securities of the Company have been registered under the United States Securities Act of 1933, as amended (the "1933 Act") or any applicable securities laws of any state of the United States and such securities may not be offered or sold in the United States or to, or for the account or benefit of a U.S. person absent registration or an applicable exemption from the registration requirements of the 1933 Act. Certain information contained herein has been provided by or obtained from third-party sources and has not been independently audited or verified by infinite ai. No representation or warranty, express or implied, is made by infinite ai as to the accuracy or completeness of such information contained in this document, and nothing contained in this document is, or shall be relied upon as, a promise or representation by infinite ai

FORWARD-LOOKING STATEMENTS

Statements included in this presentation that do not relate to present or historical conditions are "forward looking statements". Forward looking statements are projections in respect of future events or future financial performance or both. In some cases, you can identify forward looking statements by terminology such as "may", "should", "intend", "expect", "plan", "anticipate", "believe", "estimate", "predict", "potential", or "continue", or the negative of these terms or other comparable terminology. In particular, this presentation contains forward looking statements relating to infinite ai's business and its future opportunities and business strategies, including, but not limited to the Company's ability to: (i) maximize growth and shareholder value by realizing expected growth of markets including Smart City Water Infrastructure, Smart Industry Infrastructure and expansion into other markets; (ii) identify opportunities to help customers save on non-discretionary expenses by implementing its software solutions; (iii) increase sales to current customers and also sell to new customers; and (iv) become an industry leader in its areas of expertise. The forward looking statements contained in this presentation are based on certain key expectations and assumptions of the Company concerning the number of users that will license infinite ai's software, the amount of expenses required to operate infinite ai's business, business prospects, strategies, regulatory approval, the sufficiency of budgeted capital expenditures in carrying out planned activities and the ability to obtain financing on acceptable terms, all of which are subject to change based on market conditions and potential timing delays and other factors beyond the Company's control. These assumptions and factors are based on information currently available to the Company, including information obtained from third-party sources. Although management of the Company consider these assumptions to be reasonable based on information currently available to them, such assumptions may prove to be incorrect and accordingly may have a significant negative impact on the projections set out in this presentation. The forward-looking statements contained in this presentation are only predictions and involve known and unknown risks, uncertainties and other factors, which may cause the Company's, or its industry's, actual results, levels of activity or performance to be materially different from any future results, levels of activity or performance expressed or implied by the forward-looking statements. These risks and uncertainties relate to, among other things:

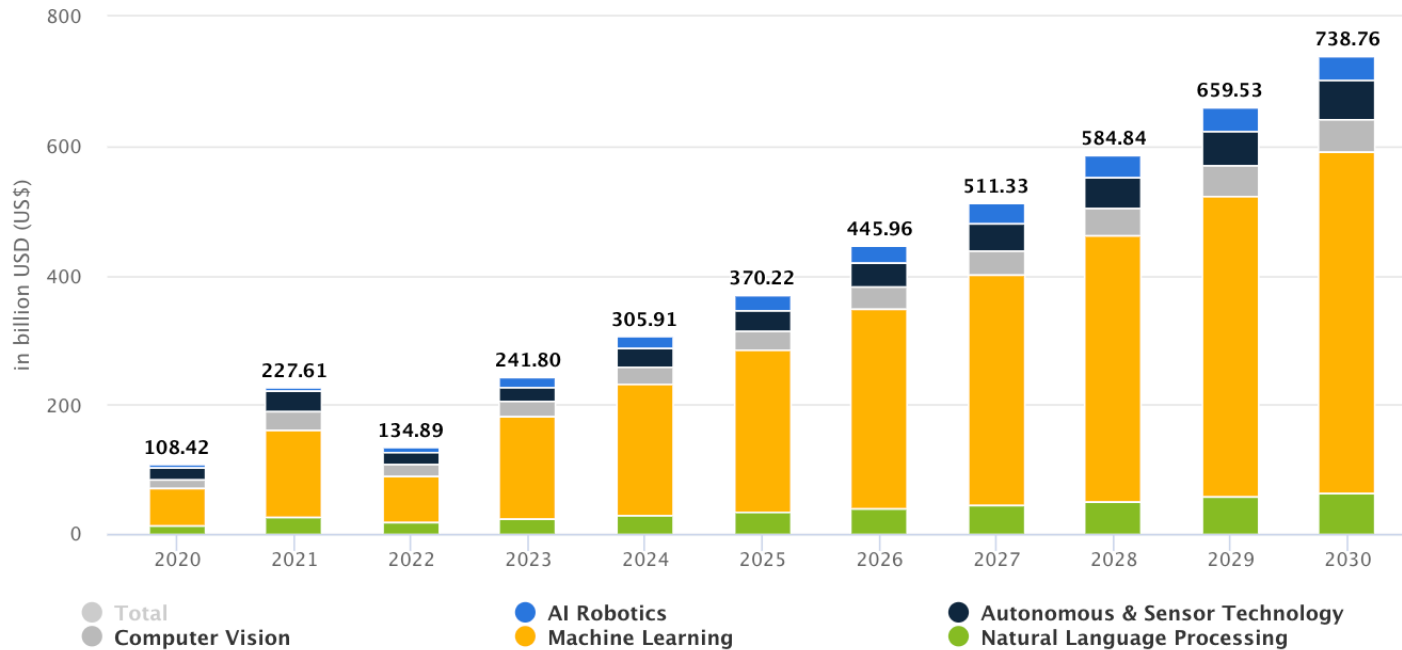
1. General economic conditions and market uncertainty, including business competition;
2. Changes in laws and regulations;
3. General political and social uncertainties;
4. The viability and marketability of infinite ai's software solutions;
5. The Company's failure to successfully implement its marketing plan;
6. The development of superior technology by the Company's competitors;
7. The failure of consumers to readily adopt and use infinite ai's software;
8. Risks associated with the Company's ability to obtain and protect rights to its intellectual property, including its trademarks and software code;
9. Risks and uncertainties associated with the Company's ability to raise additional capital;
10. Risks associated with the failure to retain and attract key management and personnel;
11. The Company's failure to identify suitable acquisition targets and to consummate any such acquisitions; and
12. Other factors beyond the Company's control.

Readers are cautioned that the foregoing factors are not exhaustive. You are urged to consider these factors carefully in evaluating the forward-looking statements contained herein and are cautioned not to place undue reliance on such forward-looking statements, which are qualified in their entirety by these cautionary statements and the risk factors set forth in infinite ai's quarterly and annual reports filed on SEDAR and available at www.sedarplus.ca.

MARKET OPPORTUNITY

AI SOFTWARE – 15.8% CAGR TO \$738.8B IN 2030 WITH MACHINE LEARNING DOMINATING ALL OTHER FORMS OF AI

MARKET SIZE MARKET SIZE CHANGE



Market Size 2030

AI Robotics	36.78
Autonomous & Sensor Technology	59.54
Computer Vision	50.97
Machine Learning	528.10
Natural Language Processing	63.37

Notes: Data shown is using current exchange rates and reflects market impacts of the Russia-Ukraine war.

Most recent update: Aug 2023

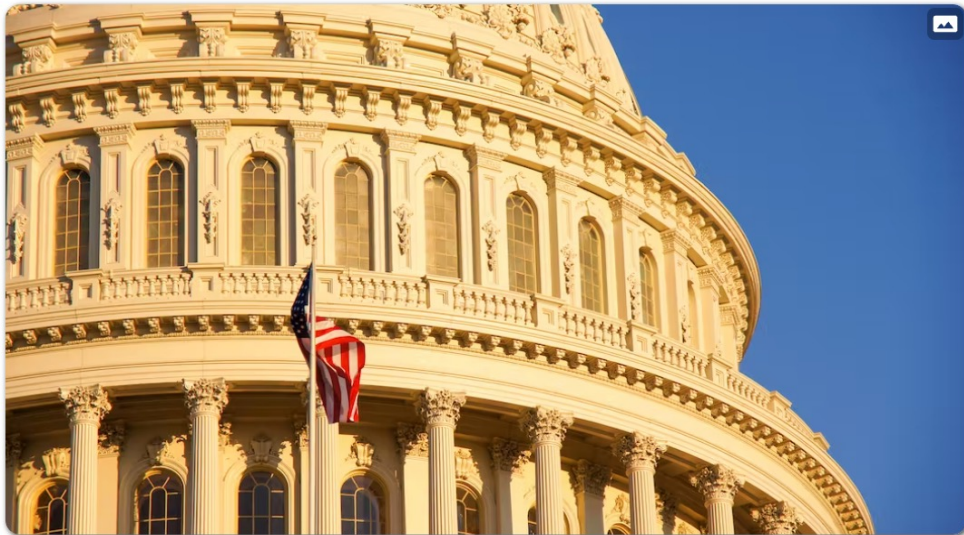
Source: Statista Market Insights

WATER INDUSTRY INFRASTRUCTURE FOCUS

WaterWorld.

LOGIN JOIN

A Year for Water Infrastructure



- **USA: \$55 billion for clean water and water infrastructure projects**

Source: National Association of Clean Water Agencies

CATEGORY	RECOMMENDED ACTIONS
Accelerate innovation	<ol style="list-style-type: none">① Leverage technology to break down barriers to innovation, address regulatory compliance and mitigate unintended consequences.② Incentivize investment in innovation and experimentation.③ Cultivate a technology-savvy water workforce.
Transform water services through next-generation technology	<ol style="list-style-type: none">④ Employ digital solutions such as artificial intelligence (AI) and machine learning (ML) to optimize efficiency, operations and water quality.⑤ Apply real-time monitoring, predictive analytics and material science to create "eternal infrastructure" and support resilient resources.⑥ Transform water management through expansion of in-home and fit-for-purpose treatment technologies.

- **AI and Machine Learning are recommended actions by water industry experts**

Source: American Water Works Association

BUSINESS MODEL

DRIVEN BY RECURRING SAAS REVENUE WITH A 95% CUSTOMER RENEWAL RATE



infiniteai SaaS business model

- We offer recurring long-term SaaS revenue contracts
- We engage directly with customers on large Smart City water and Smart Industry infrastructure projects
- We partner with engineering firms that lead projects or integrators that implement our products
- We offer professional services that drive recurring product revenues in new and existing vertical markets
- Every project involves valuable time-series data that must be analyzed and shared to avoid environmental impact costs
- We apply AI-driven Machine Learning and Predictive Analytics to provide forecasts for weather-related impacts on infrastructure operations as well as their service areas
- In every sale we become part of non-discretionary Operating Expense (OpEx) infrastructure processes

SAAS GROWTH FROM \$186.6B TO \$720.4B BY 2028

Forbes

The Real Reason Why Venture Capitalists And Investors Love SaaS Companies



Omari Rigg Forbes Councils Member
Forbes Business Council COUNCIL POST | Membership (Fee-Based)

Jun 9, 2022, 08:15am EDT

State of the SaaS market

- In late 2022, the global SaaS market was valued at \$186.6 billion. By 2028, it's expected that this number will reach \$720.44 billion, with a CAGR of 25.25% during the forecast period of 2022 – 2028
- In the last 10 years, SaaS funding has increased by almost 7X and outpaced the growth of overall venture capital funding by almost 6X
- SaaS platforms can provide a strategic upper hand to acquire insight from large amounts of data and cloud-based infrastructure that offers flexibility and control. We're seeing an overall heightened demand for high-quality SaaS businesses
- The increase in investor interest surrounding SaaS is primarily due to its growing use case and expansion into new industries

Source: FE International

CORPORATE PERFORMANCE

17% GROWTH RATE in Q2-2024, ON TREND WITH FY2023

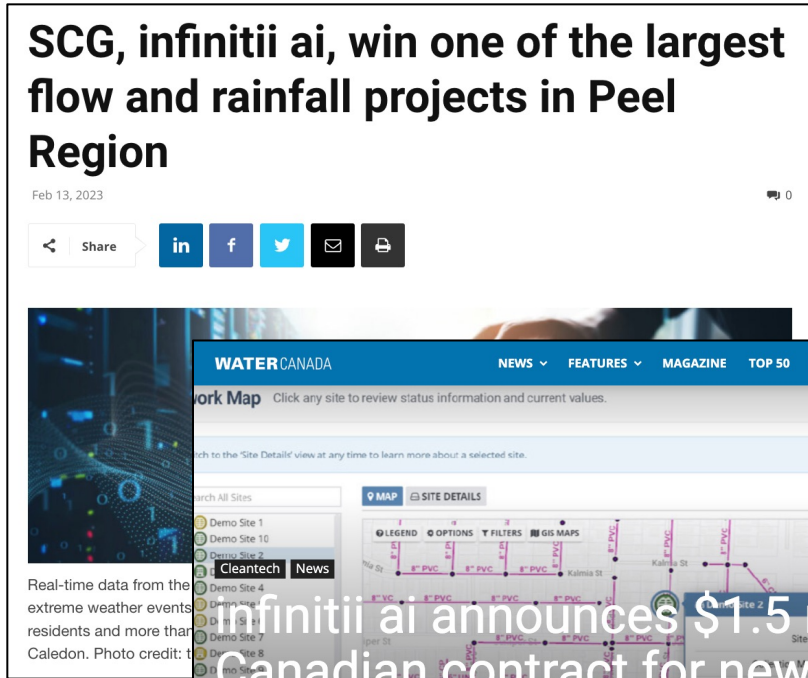
“In the second quarter of 2024 infinite ai increased revenue 17% while holding the line on expenses compared to the same quarter of last year, continuing a trend established in FY2023 of double-digit software license revenue gains alongside judicious use of cash.”

“To accelerate revenues in 2024, we announced a new professional services initiative to speed up adoption of our products by customers that lack our data science and AI expertise for time-series data applications. Two customers, including one in an entirely new financial vertical, have so far engaged with us – in both cases with the capability to increase recurring revenue while building our intellectual property base.”

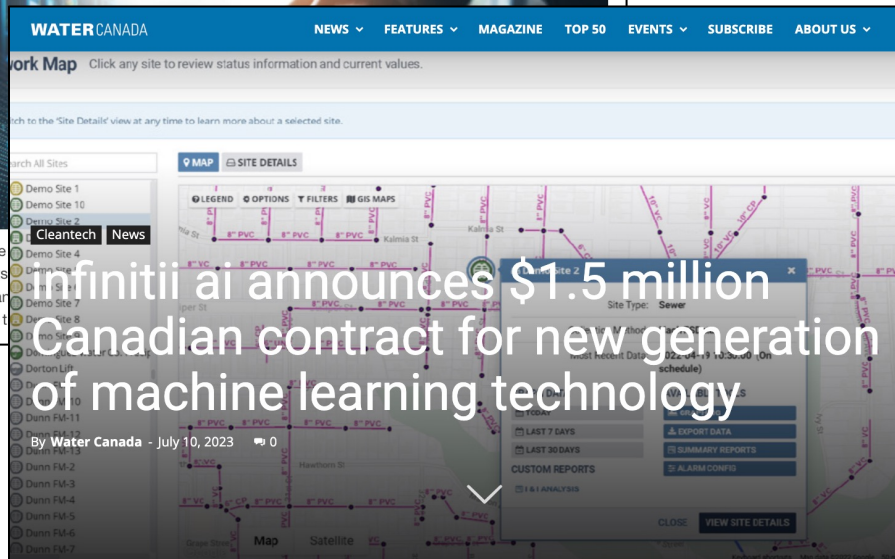
Jean Charles Phaneuf, CEO, infinite ai



HIGHER SALES, LOWER EXPENSES IN Q2 – 2024



infiniti ai announces \$1.5 million Canadian contract for new generation of machine learning technology



As reported in the Q2 – 2024 MD&A

- For the period ended December 31, 2023, the Company generated \$1,107,548 in revenues compared to \$949,472 for the period ended December 31, 2022, a 17% increase
- Monthly average revenue from contracted and subscription customers increased by 13% compared to the period ended December 31, 2022
- The cash required by the Company’s operating activities of \$625,111 decreased by 36% compared to the same period in the previous year

As reported in the FY – 2023 MD&A

- \$2,052,475 in revenues compared to \$1,617,758 to the same period in its previous fiscal year, a 27% increase
- 21% of recurring revenue was contributed by new customers
- The Company experienced a customer renewal rate of 95%. A SaaS renewal rate above 90% is considered excellent

THE TEAM POWERING GROWTH



Greg Johnston
Product Evangelism



Cale Thomas
Finance



Jean Charles Phaneuf
Leadership



Frank Carzoli
Sales & Business
Development



Pierre Paul Samson
Corporate & Product
Marketing



Piotr Stepinski
Data Science & AI



Mike McDonald
Engineering



Nathan Rudyk
Corporate
Communications

CUSTOMERS AND PARTNERS

OUR CUSTOMERS

70+ CUSTOMERS ACROSS USA & CANADA

infiniteai
make your data smarter



OUR PARTNER CHANNEL

TRUSTED ENGINEERING PARTNERS



VALUE PROPOSITION

PROBLEMS FACING INFRASTRUCTURE DATA PROJECTS

Sensor data explosion



Problem

Thousands of IoT data points creating big-data issues

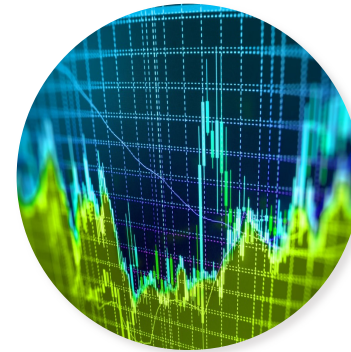
Proprietary data vendor maze



Problem

Many vendor solutions have proprietary data mazes

Vast amounts of public data



Problem

Satellite, USGS, NOAA and other public datasets are hard to integrate

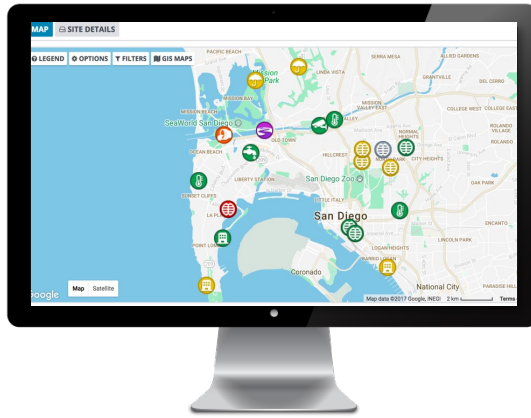
Requirement for single interface



Problem

How do you pull all this together to make sense of operations data?

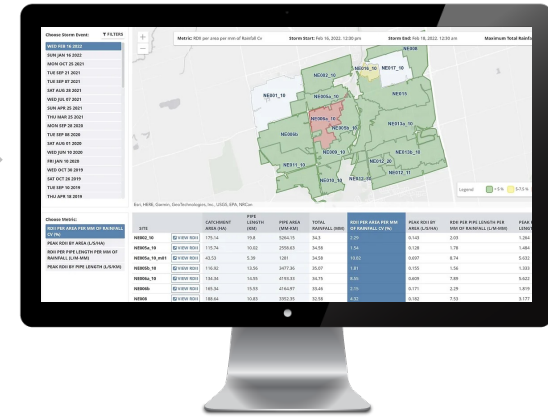
AI-DRIVEN SOFTWARE SOLVES THOSE PROBLEMS



Data collection
GIS dashboard
visualization of all
available data sources



Data transformation
Streaming real-time data
with AI-driven Machine
Learning automation

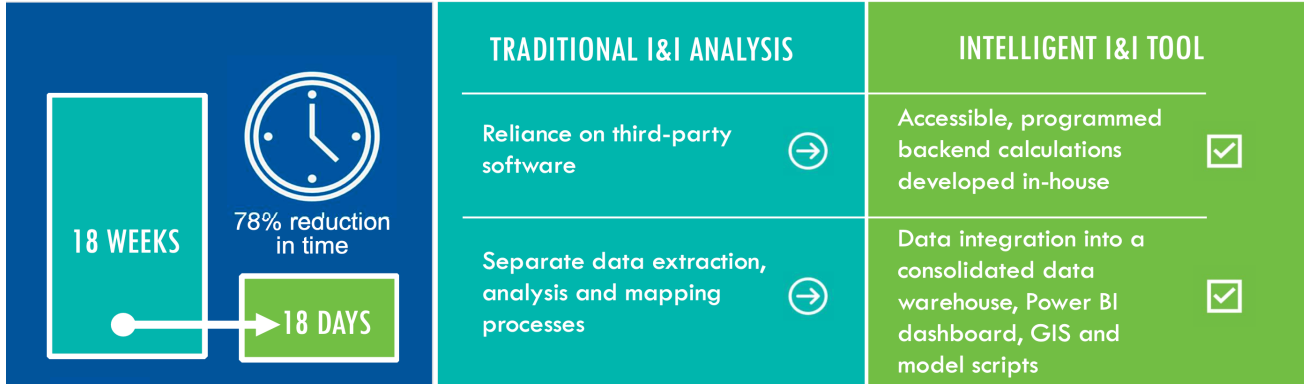


Data analysis
Predictive analytics and
custom calculations
drive new insights while
cutting costs of analysis

HOW CUSTOMERS MEASURE SUCCESS



Evaluating model performance

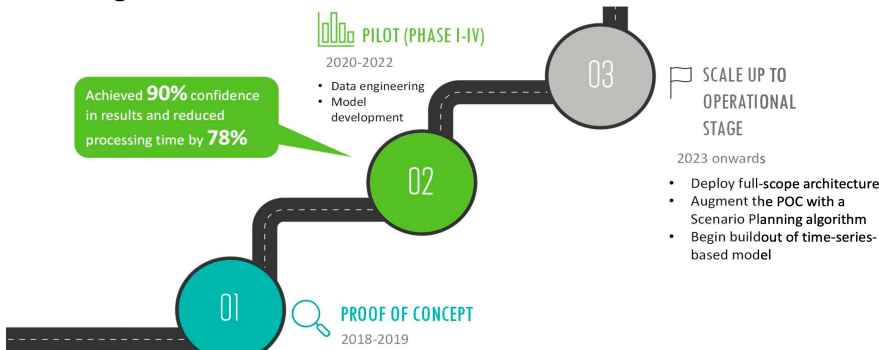


- 78% reduction for Inflow & Infiltration (I&I) analysis, from 18 weeks to 18 days

Overall benefits:

- Proactive system management
- Better understanding of the system over time
- More informed data-driven decision making
- Machine learning predictions for what might happen at wastewater facilities under different scenarios

Intelligent I&I: current state and future outlook



Overall benefits

-  Proactive system management
-  Better understanding of the system over time
-  More informed data-driven decision making
-  Predictions for what might happen at wastewater facilities under different scenarios

Source: York Region I&I Reduction Team presentation at ACE23 Conference

AWARD-WINNING MACHINE LEARNING CUSTOMERS



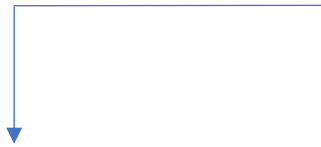
- The Regional Municipality of York celebrated 2023 with an American Water Works Association (AWWA) Innovation Award using infinitii ai software for developing a Machine Learning project that manages inflow and infiltration
- York Region designed a Machine Learning model to process raw data into actionable information to help make proactive and better-informed decisions to manage infrastructure
- Real-time and historical data are integrated to create a priority map that informs future operations and maintenance work
- The model can predict the way the system would respond to hypothetical precipitation events

Water Environment Federation/American Water Works Association Innovation Award for the 2023 Intelligent Water Systems Challenge

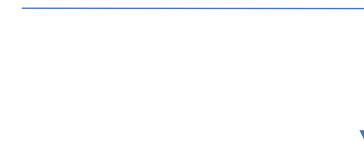
SOFTWARE FOUNDATION

NEW TECHNOLOGY PLATFORM LAUNCHED OCT. 2022

infiniteii dataworks
platform



**Smart City water
infrastructure products**



**Smart Industry
infrastructure products**

SMART CITY WATER INFRASTRUCTURE PRODUCTS

Foundation

infini[∞] flowworks

infini[∞] flowworks+

infini[∞] flowworks pro

Machine Learning & data connectivity options

infini[∞] auto i&i

infini[∞] auto qa/qc

infini[∞] face

infini[∞] face pro

infini[∞] cso predict

infini[∞] flood risk
forecast

infini[∞] api

SMART INDUSTRY INFRASTRUCTURE PRODUCTS

Smart Industry

infinite real time monitoring
infinite advanced calculation engine
infinite auto qa/qc
infinite api pro

Smart Industry applications

- **Predictive maintenance:** Predict when equipment is likely to fail, allowing for proactive maintenance
- **Anomaly detection:** Detect unusual patterns or anomalies in industrial infrastructure performance
- **Energy management:** Optimize energy usage in industry infrastructure facilities by predicting energy demand and adjusting production
- **Quality control:** Monitor and control the quality of outputs in industrial infrastructure processes
- **Environmental monitoring:** Monitor conditions in industrial infrastructure facilities such as air and water quality

TESTIMONIALS

CUSTOMER TESTIMONIAL – LOS ANGELES COUNTY



The Los Angeles County Sanitation Districts has selected infinite flowworks for real-time reporting and analytics on a wastewater system that services 5.6 million people.

“We had several forms of flow and level data coming from our own meters and from several flow contractors that needed to be brought all together and presented in a single interface . . . Eventually we will have several hundred continuous-level flow meters throughout our system to feed into data modeling and Machine Learning applications. We have a big push for this advanced technology.”

**Darrell Hatch, Supervising Engineer
Sanitation Districts of Los Angeles County**

PARTNER TESTIMONIAL – CORE AND MAIN



Core & Main was established in 2017, built on the foundation of 80+ legacy companies. We are a leading specialized distributor of water, wastewater, storm drainage and fire protection products, and related services.

These products are integral to building, repairing and maintaining water and wastewater systems. They serve as part of basic municipal infrastructure required to support population and economic growth including residential and commercial construction.

“We determined that infinite flowworks provides the best data integration software for this project, essentially a data Switzerland.”

Data neutrality provided by infinite flowworks gives a required level of comfort to our other technology and manufacturing partners that allows us to truly innovate with their technologies versus being locked in or locked out from utilizing strategically important data.”

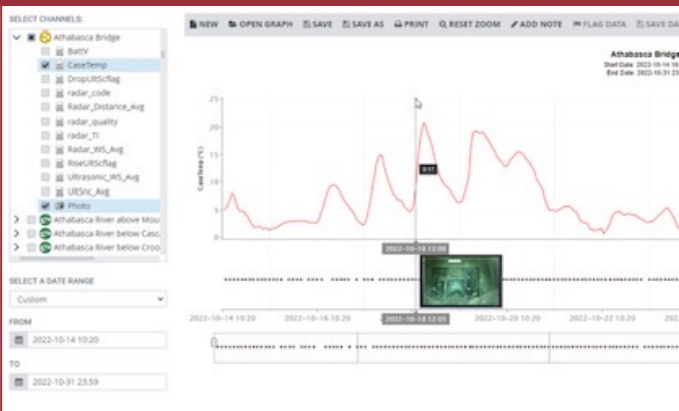
Eric Corey, Smart Utility Specialist
Core & Main

PARTNER TESTIMONIAL – TREKK DESIGN GROUP



PREVIEW Use Cases

- Monitoring critical or challenging flow monitoring locations
- QA/QC for flow monitoring
- CSO and SSO monitoring and alarming
- Maintenance operations work verification and remote inspections
- SCADA system verification
- Security assurance
- Monitoring for illicit dumping in the collection system
- Prioritization of inflow and infiltration (I/I) studies
- Micro-monitoring
- CCTV prioritization



“infiniti ai’s leadership in predictive analytics, demonstrated success with infiniti flowworks in major U.S. cities and counties, and its robust data services platform were key points in our decision to choose infiniti flowworks for our PreView solution.”

“This partnership aligns with TREKK’s vision of providing our clients with innovative technology solutions that help our clients work smarter, safer and more efficiently. We are eager to not only provide our customers with the power of infiniti flowworks, but also introduce additional applications like infiniti qa/qc for sensor anomaly detection, as well as future developments that will deliver valuable advantages to our clients.”

**Kimberly Robinett, CEO and Managing Partner
TREKK Design Group, LLC**

GROWTH

GROWTH PLAN

Market segment

How we grow

Smart City Water infrastructure

- Leverage existing relationships with customers and engineering partners to upsell our latest portfolio of AI-driven products
 - Execute latest go-to-market strategies with tier-1 water equipment distributors Core & Main and SCG Flowmetrix
-

New Smart City Water applications

- Execute go-to-market strategies with new Machine Learning product portfolio to upsell existing accounts
 - Increase market share with new customers
 - Accelerate revenue with new professional services offering
-

New industry verticals via professional services

- Capture customers who are experiencing shortages of AI/data science talent with a new professional services offering
- Expand into new verticals with existing and new strategic partners

FUEL FOR GROWTH

Oversubscribed

\$5.6M

 Private Placement
in Feb. 2021

\$2M

Line of Credit

\$775K

 Convertible
Debentures

infiniti ai share capital as at April 1, 2024

Number of shares

Common shares issued and outstanding

129,424,783

Shares issuable on debt conversions and options:

Shares issuable on debt conversions

34,901,578

Incentive equity options and deferred share units

23,590,000

Share purchase warrants

3,000,000

Fully diluted shares

190,916,361

CORE & MAIN SIGNS USA DISTRIBUTION DEAL

Company Overview

Core & Main, Inc. (NYSE: CNM) is a leading specialized distributor of water, wastewater, storm drainage and fire protection products, and related services, to municipalities, private water companies and professional contractors across municipal, non-residential and residential end markets nationwide.

Our specialty products and services are used in the maintenance, repair, replacement and construction of water and fire protection infrastructure.

We are one of only two national distributors operating across large and highly fragmented markets, which we estimate to represent approximately \$32 billion in annual revenue.

\$5
BILLION

FY21 NET SALES

37%

FY21 NET SALES
GROWTH
(VS. FY20)

\$604
MILLION

FY21 ADJUSTED
EBITDA¹

77%

FY21 ADJUSTED
EBITDA GROWTH¹
(VS. FY20)

¹Adjusted EBITDA is a non-GAAP financial measure. Please see "Management's Discussion and Analysis of Financial Condition and Results of Operations" in the accompanying Form 10-K for a reconciliation to the nearest GAAP measure.

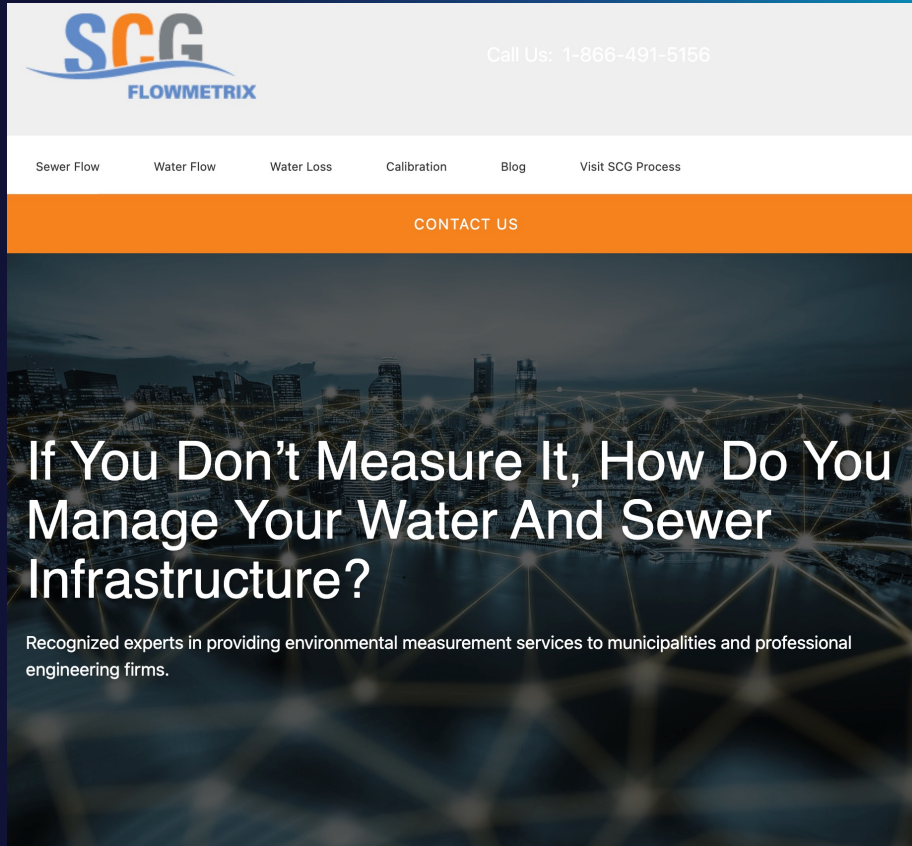
"Our national metering team has been actively engaged with infinitii ai over the past 14 months and we're pleased to have chosen infinitii ai's flowworks software for our Core+ wastewater solutions."

**Brad Cowles, president
Core & Main**

"As we assembled our Core+ tools, we determined that infinitii ai's flowworks offers the solution we need."

**Wes Whitley, senior director of National sales
Core & Main**

SCG FLOWMETRIX SELLS INFINITII AI TO PEEL REGION



“We’ve been working with infinittii ai since 2016 starting with the City of Toronto. As our partnership grew deeper, we noted infinittii ai’s R&D push into Machine Learning, which brought it to the forefront of software providers, making it a top choice for SCG Flowmetrix and our customers.”

**Sam Mills, Vice President
SCG Flowmetrix**

“The 2023 SCG Flowmetrix partner sale to Peel Region surpasses 2022’s record sale to Los Angeles County. This RFP win is a testament to the value of our new product portfolio and that our company is heading in the right direction.”

**Jean Charles Phaneuf,
CEO, infinittii ai**

CORPORATE GROWTH SUMMARY

Company Announcements



Infinittii ai Expands Reach in GTHA Water Management

- Sales to City of Hamilton, City of Markham, and Halton Region in 2024 for 90%+ of Greater Toronto and Hamilton Area (GTHA)
- infinittii ai make record-breaking \$1.5 million sale in June 2023
- Seven-figure sale in January 2023 to Region of Peel with long-standing partner SCG Flowmetrix
- Core & Main signs U.S. national distribution deal to include infinittii ai's new technology in its Core+ solutions
- Largest sale to date in 2022 to Los Angeles County, USA's biggest producer of recycled water serving 5.6 million people
- New technology platform launched in Oct. 2022 features new generation of Machine Learning predictive analytics

IN THE NEWS

INDUSTRY INTEREST AND ATTENTION



WASTEWATER
DIGEST

Los Angeles County Selects FlowWorks

Software to provide real-time report that services 5.6 million people



06/07/2023

News Deals News Public sector Emerging technologies

The Montreal Metropolitan Community and the City of Montreal choose infinite ai

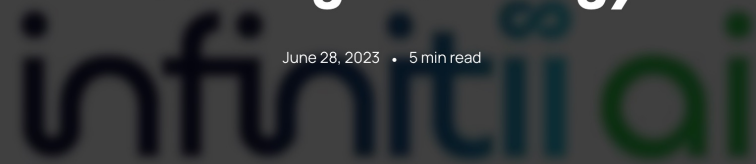
By Renaud Larue Langlois



Public Markets

infinite ai announces \$1.5 million five-year contract for its new generation of Machine Learning technology

June 28, 2023 • 5 min read



AI-powered software boosts Peel's sewer monitoring horsepower

Don Wall March 10, 2023



INVESTMENT RELATIONS NEWS HIGHLIGHTS

MARCH 25, 2024:

infiniti ai wins competitive bid with SCG Flowmetrix for Halton Region

[More >](#)

MARCH 13, 2024:

infiniti ai wins competitive bid with AECOM for City of Markham

[More >](#)

FEBRUARY 29, 2024:

infiniti ai reports 17% sales increase & controlled expenses for F2024 – Q2

[More >](#)

FEBRUARY 6, 2024:

infiniti ai enters new market vertical with Inverite Insights Inc.

[More >](#)

JANUARY 31, 2024:

TREKK chooses infinitii ai for professional services integration

[More >](#)

JANUARY 24, 2023:

infiniti ai wins competitive bid with AECOM for City of Hamilton

[More >](#)

NOVEMBER 30, 2023:

25% sales increase, 11% expenses decrease for Q1-2024

[More >](#)

OCTOBER 30, 2023:

27% sales increase, 95% customer renewal rate & reduced costs for FY-2023

[More >](#)

JULY 6, 2023:

infiniti ai enters Quebec's smart infrastructure market

[More >](#)

JUNE 28, 2023:

infiniti ai announces \$1.5 million five-year contract

[More >](#)

MARCH 20, 2023:

infiniti ai appoints ThreeD Capital's Sheldon Inwentash as Strategic Advisor

[More >](#)

JANUARY 24, 2023:

infiniti ai and SCG Flowmetrix win huge flow and rainfall data delivery project

[More >](#)

DECEMBER 19, 2022:

National distribution agreement with U.S. water industry leader Core & Main

[More >](#)

OCTOBER 4, 2022:

infiniti ai launches expanded product portfolio for Smart City and Smart Industry

[More >](#)

MARCH 9, 2022:

Why the Los Angeles County Sanitation Districts chose flowworks

[More >](#)

OFFICES AROUND THE WORLD

CORPORATE OFFICES



USA office

infinitii ai corporation, Suite B, 9036 35th Avenue SW, Seattle, WA 98126

Canadian offices

infinitii ai inc., Suite 1500, 409 Granville Street, Vancouver, BC V6C 1T2

infinitii ai inc., 1440 Saint-Catherine St W #522, Montreal, QC H3G 1R8

European office

infinitii ai Europe, Kiszewskiego 6, Gdańsk, Poland, 80-275

infini[∞]tii ai

make your data smarter

Get in touch with infinii ai

+1 778-200-2093

IR@infinii.ai • www.infinii.ai